

BATAC WATER DISTRICT
Income Statement
For the month ending December 31, 2015

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE:		
Generation, Transmission & Distribution Income	835,938.50	8,638,872.85
Discount - Early Payment	(2,326.71)	(24,580.81)
Other Discount - Senior Citizen	(932.01)	(8,857.45)
Rebate	(900.00)	(10,800.00)
Other Business & Service Income	9,149.71	223,408.97
Interest Income	209.11	1,267.34
Fines & Penalties - Overdue Water Bills	28,624.59	321,831.54
TOTAL OPERATING REVENUE	869,763.19	9,141,142.44
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
Repairs & Maintenance - UPIS	12,112.37	155,298.19
Repairs & Maintenance - BOS	-	1,890.00
Repairs & Maintenance - Land Transportation Eqpt.	8,641.00	66,066.28
Repairs & Maintenance - Office Equipment	-	3,400.00
Repairs & Maintenance - Other Machineries & Eqpt.	650.00	65,262.00
TOTAL MAINTENANCE EXPENSE	21,403.37	291,916.47
OPERATION EXPENSES		
Salaries & Wages - Regular	130,282.00	1,537,511.51
Salaries & Wages - Casual	9,000.00	71,590.91
Salaries & Wages - Emergency Laborers	22,200.00	334,818.75
Personnel Emergency Relief Allowance (PERA)	16,000.00	184,000.00
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing Allowance	-	35,000.00
Honoraria (Director's Fees & Remunerations)	7,956.00	151,828.00
Year-End Bonus	-	139,282.00
Cash Gift	-	40,000.00
Other Bonuses & Allowances	345,500.00	605,282.00
Life & Retirement Insurance Contributions	16,713.84	193,092.29
Pag-IBIG Fund Contributions	800.00	9,200.00
Philhealth Contributions	1,512.50	17,625.00
ECC Contributions	780.90	9,010.80
Vacation & Sick Leave Benefits	41,348.79	162,435.56
Other Personnel Benefits (Overtime/Holiday pay)	9,192.82	118,928.73
Office Supplies	5,925.30	158,167.45
Fuel, Oil & Lubricants	16,266.00	200,412.23
Travel Expenses	16,881.04	114,910.33
Training Expense	11,770.00	95,370.00
Utility Expense - Water	406.00	6,920.80
Utility Expense - Electricity	3,622.85	51,676.97
Postage & Deliveries	105.00	4,405.00
Telephone Expense - Landline	1,716.30	21,167.61
Telephone Expense - Mobile	2,900.00	34,800.00
Internet Expense	878.72	9,818.42
Advertising, Promotional & Marketing Exp.	2,000.00	5,000.00
Representation Expense	4,185.50	45,129.05
Awards and Rewards	30,000.00	30,000.00
Vehicle Insurance & Registration Expense	-	15,501.44
Rent Expense	15,212.02	182,544.24
Survey Expense	-	8,340.00
Insurance Expense - Baay Water System	-	46,261.38
Power or Fuel Purchased for Pumping	110,820.48	1,315,785.52
Chemicals & Filtering Materials	16,080.00	193,388.57
Water Treatment Operation Expense	1,300.00	36,997.00
Donations	2,500.00	4,500.00
Membership Dues & Contributions	-	5,307.00
Taxes, Duties & Licenses	500.00	39,465.49
Legal Services	12,000.00	13,304.00
Auditing Services	-	48,160.80
Computer Data Processing Services	30,000.00	41,312.00
Other Maintenance & Operation Expense (inc. GAD)	146,806.65	188,236.61
Bonds Premium	-	6,753.75
Other Professional Services	510.00	21,240.00
Extraordinary & Miscellaneous Expense (OME)	800.00	800.00
TOTAL OPERATION EXPENSE	1,044,472.71	6,675,281.21
Doubtful Accounts Expense	30,765.35	30,765.35
Depreciation -Plant	133,297.64	1,595,423.31
Depreciation -Bldg. & Other Structures	1,298.77	15,341.64
Depreciation -Office Equipment	760.82	9,883.47
Depreciation -Land Transportation Equipment	5,811.15	69,128.20
Depreciation -Other Machinery & Eqpt.	48,177.06	541,870.35
Depreciation -Furniture & Fixtures	548.40	6,580.80
TOTAL OPERATING EXPENSE	1,286,535.27	9,236,190.80
NET OPERATING INCOME(LOSS) BEFORE INTEREST	(416,772.08)	(95,048.36)
LESS: INCOME DEDUCTIONS		
Loan Penalty Expense	-	11,225.94
Interest Expense - LWUA	51,195.00	473,455.16
Interest Expense - LBP	26,483.95	344,456.80
Interest Expenses - LWUA (New Loan)	3,341.03	38,629.54
NET INCOME (LOSS)	(497,792.06)	(962,815.80)