

BATAC WATER DISTRICT
Income Statement
For the month ending April 30, 2022

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		44.39
40202210 Interest Income		44.39
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	1,265,668.35
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	138,705.11	556,828.91
TOTAL OPERATING REVENUE	455,371.78	1,822,541.65
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment	700.00	3,353.06
50213060 Repairs & Maintenance - Transportation Eqpt.	4,943.64	5,193.64
TOTAL MAINTENANCE EXPENSE	5,643.64	8,546.70
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	134,671.00	538,684.00
50102010 Personnel Economic Relief Allowance	6,000.00	24,000.00
50102020 Representation Allowance	5,000.00	20,000.00
50102030 Transportation Allowance	5,000.00	20,000.00
50102040 Clothing Allowance	18,000.00	18,000.00
50102130 Overtime & Night Pay	3,976.30	15,231.19
50102170 Directors and Committee Members' Fees	18,720.00	73,080.00
50102990 Other Bonuses and Allowances		24,000.00
50103010 Retirement and Life Insurance Premiums	16,160.52	64,642.08
50103020 Pag-IBIG Contributions	300.00	1,200.00
50103030 Philhealth Contributions	1,550.27	6,201.08
50103040 Employees Compensation Insurance Premiums	300.00	1,200.00
50104030 Terminal Leave Benefits		72,112.67
50201010 Travelling Expenses - Local	220.00	800.00
50202010 Training Expense		11,100.00
50203010 Office Supplies Expense	1,993.00	13,077.50
50203090 Fuel, Oil and Lubricants Expense	9,500.00	30,500.00
50203210 Semi-Exp Machinery and Equipment Expenses		10,989.00
50204010 Water Expense	165.00	315.00
50205010 Postage and Deliveries	500.00	1,515.00
50205020 Telephone Expense - Mobile	1,100.00	4,400.00
50210030 Extraordinary and Miscellaneous Expense		
50211010 Legal Services		
50211020 Auditing Services		
50211990 Other Professional Services	1,440.00	5,760.00
50212990 Other General Services	5,785.54	20,626.71
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense		10,163.00
50299060 Membership Dues and Contributions to Organizations		
50299080 Donations	200.00	5,200.00
50299990 Other Maintenance & Operation Expense	16,223.00	38,388.00
50299990 Other Maintenance & Operation Expense - GAD		48,855.19
50299990 Other Maintenance & Operation Expense - WSP	4,908.00	4,908.00
50299990 Other Maintenance & Operation Expense - Collection Fee		201.95
TOTAL OPERATION EXPENSE	251,712.63	1,085,650.37
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	100,198.62	398,463.29
50503070 Impairment Loss - Inventories		-
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	26,812.44
50501050 Depreciation - Machinery & Equipment	20,365.60	81,462.40
50501060 Depreciation - Transportation Equipment	15,788.79	63,155.16
50501070 Depreciation - Furniture, Fixtures and Books	1,463.56	5,854.24
50504090 Loss of Assets		1,532.43
TOTAL OPERATING EXPENSE	401,875.95	1,671,477.03
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	53,495.83	151,064.62
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	11,231.00	46,617.00
50301020 Interest Expense - LBP	1,456.62	7,459.66
50301020 Interest Expenses - LWUA (New Loan)	5,606.08	22,197.14
50301040 Bank Charges		50.00
NET INCOME (LOSS)	35,202.13	74,740.82